

**The Kelkar Education Trust's  
V G Vaze College of Arts, Science and Commerce  
(Autonomous)**



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Syllabus for the academic year 2024- 25

(June 2024 Onwards)

Program: BCOM

Semester – SEM II

**Course : Accountancy and Financial Management II**

<b>Course Code</b>	<b>Course Title</b>	<b>credit</b>
<b>VGUCMAFM201</b>	<b>Accountancy and Financial Management II</b>	<b>2</b>

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Teaching Scheme (Hrs/Week)				Continuous Internal Assessment (CIA) 40 marks					End Semester Examination	Total
L	T	P	C	CIA-1	CIA-2	CIA-3	CIA-4	Lab	Written	
2	-	-	2	15	15	10		-	60	100
<b>Max. Time, End Semester Exam (Theory) -2Hrs.</b>										

**FYBCOM**  
**ACCOUNTANCY AND FINANCIAL MANAGEMENT – II**  
**SEMESTER II**

**Course Objectives**

To enable the learners:

1. To understand the relationship of agency between the consignor and consignee and the preparation of accounts in consignment transactions.
2. To learn the procedure of branch accounting with focus on dependent branches (in land).
3. To learn the accounting for Hire purchase

**Learning Outcomes:**

After conclusion of study the students will be able to :

1. Enabled students to find out the actual profit of consignor as well as normal commission, del-credere commission of the consignee.
2. Enabled students to keep records of dependent branch and also to find out the profit made by dependent branch.
3. Understand the calculation of principal and interest amount and Prepare accounts for Hire purchase

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**FYBCOM**  
**ACCOUNTANCY AND FINANCIAL MANAGEMENT – II**  
**SEMESTER II**

Sr. No.	Modules	No. of Lectures
1	Consignment Accounts	10
2	Branch Accounts	10
3	Accounting for Hire Purchase	10
	<b>TOTAL</b>	<b>30</b>

**FYBCOM**  
**ACCOUNTANCY AND FINANCIAL MANAGEMENT – II**  
**SEMESTER II**

Sr No.	Modules / Units
<b>1</b>	<b>Consignment Accounts</b>
	<ul style="list-style-type: none"> <li>● Accounting for consignment transactions</li> <li>● Valuation of Stock</li> <li>● Invoicing of goods at higher price</li> <li>● ( Excluding Overriding commission, Normal/ abnormal losses)</li> </ul>
<b>2</b>	<b>Branch Accounts</b>
	<ul style="list-style-type: none"> <li>● Meaning / classification of Branch</li> <li>● Accounting for Dependent Branch not maintaining full books by a) Debtor method b) Stock and Debtors Method</li> </ul>
<b>3</b>	<b>Accounting for Hire Purchase</b>
	<ul style="list-style-type: none"> <li>● Meaning, Calculation of interest</li> <li>● Accounting for Hire purchase transaction by Assets purchase method based on full cash price</li> <li>● Journal entries, Ledger Accounts and Disclosure in Balance sheet for hirer and vendor.</li> </ul>

Reference Text :

- 1) Compendium of Statement and Standard of Accounting, ICAI
- 2) Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai
- 3) Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- 4) Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
- 5) Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi

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**EVALUATION PATTERN**

**I. Internal [40 marks]**

- a. Class test of 15 marks for 30 min.
- b. Project/ Assignment – 15 Marks.
- c. Class participation and behavior - 10 marks

**II. Summative [60 marks]**

Semester end exam 60 marks, duration 2 hrs.

Question Paper Pattern

I. Internal

Maximum Marks: 15

Question to be set : 2

Duration : 30 Min

Q. No.	Particulars	Marks
Q. 1.	Practical Question	05
Q.2.	Practical Question	05
Q.3.	Practical Question	05

II. Summative (Semester end)

Maximum Marks: 60

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Question to be set : 04

Duration : 2 Hrs

Q. No.	Particulars	Marks
Q. 1.	Compulsory Practical Questions	15
Q. 2.	Full Length Practical Question OR Full Length Practical Question	15
Q. 3.	Full Length Practical Question OR Full Length Practical Question	15
Q. 4.	Short notes To be asked 05, to be answered 03 OR Full Length Practical Question	15  15

Full Length Question of 15 Marks may be divided into two sub questions of 7/8 and 10/ 5 Marks.

The Final syllabus which has been approved by the following BOS Members:

CA. Anil Naik, Head of Department of Accountancy

CA. Yogesh Sant – Member – Faculty

Dr. Shilpa Palande – Member – Faculty

Ms. Gayatri Vaity – Member – Faculty

Mr. Kiran more – Industry/Corporate Sector

Dr.(CA.) Smita Deshpande – Subject Expert from Other University (SNDT)

Dr.(CA) Seema Tarak Shah – Subject Expert from Other University (SNDT)

CA Ketaki Ketkar – Vice-Chancellor Nominee

CA. Amol Kane – Meritorious Alumnus

CA. Anil Naik  
CHAIRMAN – BOS

CA. Ketaki Ketkar  
VC – NOMINEE (BOS)